## What is claimed is:

- 1. A method of equipment management and identifying assets for a sports team comprising the steps of:
  - a) receiving equipment;
- d) affixing a barcode to said equipment;
  - c) identifying said equipment by scanning said barcode with a scanning device;
  - d) classifying said equipment by equipment group;
  - e) turning a group flag on for a potential asset group;
  - f) issuing said equipment;
  - g) assigning said equipment to an individual profile;
  - h) turning an individual flag on for an asset-creating individual profile
  - i) recording the return of said equipment after an asset-creating event;
  - j) recording the usage, in said asset-creating event, of said equipment;
  - k) turning an event flag on for equipment used in said asset-creating event;
  - 1) determining if said equipment is now an asset by checking for a group flag, an individual flag and an event flag;
    - m) deactivating said asset.
- 2. A method of equipment management and identifying assets for a sports team comprising the20 steps of:
  - a) receiving equipment;

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- b) affixing a barcode to said equipment;
- c) identifying said equipment by scanning said barcode with the scanning device;
- d) classifying said equipment into a plurality of equipment groups wherein at least one of said equipment groups is a potential asset group;
  - e) turning the asset flag on for said potential asset group;
  - f) issuing said equipment;
  - g) assigning said equipment to an individual profile;
- h) turning the flag off for equipment assigned to a non-asset-creating individual profile;
  - i) recording the return of said equipment after an asset-creating event;
  - j) recording the usage of said equipment in said asset-creating event;
- k) determining if said equipment is now an asset by checking for an asset flag turned on and use in an asset-creating event; and
  - 1) deactivating said asset.
- 3. An improved method of managing equipment using an equipment management system capable of detecting a portable unique identifier attached to a piece of equipment and maintaining a database of individuals and the equipment issued to the individuals, the system further capable of classifying equipment into equipment groups and individuals into asset creating individuals and non-asset creating individuals the improved method comprising the steps of: in the equipment management system,

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- a) flagging a piece of equipment assigned to an asset-creating individual;
- b) documenting the occurrence of an asset-creating event; and
- c) designating said piece of equipment an asset.
- 5 4. An improved method of managing equipment using an equipment management system, according to claim 3, further comprising:
  - d) making information on the occurrence of the asset-creating event as set forth in stepb) retrievable through the Internet.
  - 5. An improved method of managing equipment using an equipment management system, according to claim 4, wherein the step of making information on the occurrence of the asset-creating event retrievable through the Internet comprises:
    - e) obtaining the unique identification of the equipment; and
  - f) matching the unique identification of the equipment with provenance information associated with the unique identification through the Internet.

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